



## **ESPO MANAGEMENT COMMITTEE - 4 MARCH 2016**

### **ANNUAL REVIEW OF ORGANISATIONAL APPROACH TO RISK MANAGEMENT**

#### **REPORT OF THE DIRECTOR**

##### **Purpose of Report**

1. To provide members with an annual review of the ESPO's approach to risk management and approve changes or improvements to key elements of its processes and procedures'.

##### **Background**

2. A number of recommendations were identified as a result of a recent review by Leicestershire County Council's Internal Audit. None of these resulted in a Hi recommendation but the findings have been acted upon.

##### **Risk**

3. The current ESPO Risk Management Statement has been reviewed and updated as a result of Leicestershire County Council's Internal Audit and is attached as Appendix 1.
4. The Corporate Risk Register is reviewed quarterly by the leadership team. Any increased risk, or new risk identified that could have a material impact on ESPO's business will be immediately reported to the member authorities.

##### **Resources Implications**

5. None

##### **Recommendation**

6. Members are asked to approve the revised Risk Management Statement.

##### **Officer to Contact**

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### **Appendices**

Appendix 1 – Risk Management Policy

Appendix 2 – ESPO Corporate Risk Register greater than 10